

**INNER MELBOURNE COMMUNITY LEGAL INC.**

**ABN 23 513 362 759**

**SPECIAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**SPECIAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2024**

<b>CONTENTS</b>	<b>PAGE</b>
Board's Report	1
Statement of Financial Performance and Statement of Comprehensive Income	3
Statement of Financial Position	5
Statement of Changes In Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Statement by Members of the Board	15
Auditor's Independence Declaration	16
Independent Auditor's Report	17
Certificate by Members of the Board	19

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**BOARD'S REPORT**

---

Your board members present the special purpose financial report on the association for the financial year ended 30 June 2024.

**Board of Management Members**

The names of board of management members throughout the year and at the date of this report are:

Chair	Daniel Scoullar	
Secretary	Jenny Si	
Treasurer	Nicholas Bubb	
Ordinary Member	Kenneth Cheng	
Ordinary Member	Shorna Moore	
Ordinary Member	Shannon Lyndon-Lugg	
Ordinary Member	Charlotte Ahearne	Retired 24 October 2023
Ordinary Member	Joel Townsend	Retired 24 October 2023
Ordinary Member	Caroline Evans	Resigned 15 August 2023
Ordinary Member	Tim Lo Surdo	Resigned 5 June 2024
Ordinary Member	Lee Carnie	Resigned 17 April 2024
Ordinary Member	Linda Gyorki	Resigned 3 August 2024

**Principal Activities**

The principal activities of the association during the financial year were:

Inner Melbourne Community Legal is a not-for-profit community organisation that provides free legal assistance to disadvantaged people in the City of Melbourne area.

Our mission is to promote social justice and the health and wellbeing of the community through advocacy, education and casework.

**Significant Changes**

No significant changes in the nature of the association's activity occurred during the financial year.

**Operating Results**

The surplus for the year attributable to the association amounted to \$66,414 (2023: \$201,984 - surplus).

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**BOARD'S REPORT**

---

**After Balance Date Events**

There are no matters that continued to evolve since 30 June 2024 that has significantly affected, or may significantly affect:

- (a) the association's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the association's state of affairs in future financial years.

Signed in accordance with a resolution of the Members of the board.



**Chair**

---

**Daniel Scoullar**



**Treasurer**

---

**Nicholas Bubb**

**Dated this**

**23      day of      November 2024**

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Commonwealth Funding	430,505	424,040
State Funding	638,700	626,176
Local Government Funding	80,000	50,002
Other Funding	2,328,276	2,284,197
Other income	79,483	251,147
Interest received	37,748	36,430
<b>TOTAL INCOME</b>	<b>3,594,712</b>	<b>3,671,992</b>
<b>EXPENDITURE</b>		
Amenities	4,187	5,247
Auditor Remuneration	7,434	7,448
Bank Charges	320	364
Board Expenses	-	4,481
Bookkeeping	51,872	54,044
Cleaning	29,975	26,537
Client Disbursements	22,681	7,661
Computer Support	46,668	44,810
Conference Expenses	2,097	2,637
Consulting	16,841	15,022
Depreciation	16,911	19,566
Insurance	1,802	5,571
Interpreter Expenses	6,546	4,906
Membership Expenses	11,044	14,132
Minor Equipment - Purchase	3,183	2,914
Minor Equipment - Repairs & Maintenance	2,270	27,116
Miscellaneous Expenses	2,516	2,200
Portable LSL Levy	40,851	35,880
Postage	1,215	1,698
Practising Certificates	7,805	5,385
Printing	711	9,619
Project Costs	225,970	276,260
Provision for Annual Leave	44,981	13,062
Provision for Long Service Leave	(91,583)	54,658
Rent	158,675	156,474
Salaries	2,540,631	2,337,530
Security	1,347	1,072
Staff Development	13,624	9,929
Staff Recruitment	6,898	19,022
Stationery & Copying	2,980	2,464
Storage	2,695	2,966
Structural Maintenance	1,863	2,011
Superannuation	272,811	237,415
Telecommunications	20,597	20,612
Travel	1,546	390
Utilities - Electricity / Water	33,504	27,382
Website	1,367	2,047
Workcover	13,463	9,476
<b>TOTAL EXPENDITURE</b>	<b>3,528,298</b>	<b>3,470,008</b>
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>66,414</b>	<b>201,984</b>

The Statement of Financial Performance is to be read in conjunction with the independent audit report and the notes to the financial statements.

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2024**

---

	2024	2023
	\$	\$
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>66,414</b>	<b>201,984</b>
Other Comprehensive Income for the Year	-	-
<b>NET SURPLUS/(DEFICIT) ATTRIBUTABLE TO THE ASSOCIATION</b>	<u><b>66,414</b></u>	<u><b>201,984</b></u>

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024**

	Note	2024 \$	2023 \$
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	2	2,004,442	1,701,985
Trade and Other Receivables	3	281,157	24,103
Other Financial Assets	4	500,000	500,000
<b>TOTAL CURRENT ASSETS</b>		<u>2,785,599</u>	<u>2,226,088</u>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	5	35,847	35,923
Security Deposit		24,366	24,366
<b>TOTAL NON-CURRENT ASSETS</b>		<u>60,213</u>	<u>60,289</u>
<b>TOTAL ASSETS</b>		<u>2,845,812</u>	<u>2,286,377</u>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payable	6	294,973	321,327
Income Received in Advance	7	823,768	250,425
Employment Entitlement Provisions	8	294,240	353,934
<b>TOTAL CURRENT LIABILITIES</b>		<u>1,412,981</u>	<u>925,686</u>
<b>NON-CURRENT LIABILITIES</b>			
Employment Entitlement Provisions	8	56,997	51,271
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>56,997</u>	<u>51,271</u>
<b>TOTAL LIABILITIES</b>		<u>1,469,978</u>	<u>976,957</u>
<b>NET ASSETS</b>		<u>1,375,834</u>	<u>1,309,420</u>
<b>EQUITY</b>			
Accumulated funds		1,375,834	1,309,420
		<u>1,375,834</u>	<u>1,309,420</u>

The Statement of Financial Position is to be read in conjunction with the independent audit report and the notes to the financial statements.

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024**

	<b>Accumulated funds \$</b>	<b>Total \$</b>
<b>Balance as at 1 July 2022</b>	<b>1,107,436</b>	<b>1,107,436</b>
Surplus/(deficit) attributable to the Association	201,984	201,984
<b>Balance as at 30 June 2023</b>	<b><u>1,309,420</u></b>	<b><u>1,309,420</u></b>
Surplus/(deficit) attributable to the Association	66,414	66,414
<b>Balance as at 30 June 2024</b>	<b><u><u>1,375,834</u></u></b>	<b><u><u>1,375,834</u></u></b>



**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024 \$	2023 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from grants		3,793,770	3,136,057
Receipts from other sources		79,483	251,147
Payments to suppliers and employees		(3,591,709)	(3,208,765)
Interest received		37,748	36,430
<b>Net cash generated from/(used in) operating activities</b>	<b>11</b>	<b><u>319,292</u></b>	<b><u>214,869</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for property, plant and equipment		(16,836)	(11,252)
Proceeds from/ (Investments in) financial assets		-	(500,000)
<b>Net cash (used in)/provided by investing activities</b>		<b><u>(16,836)</u></b>	<b><u>(511,252)</u></b>
Net increase/(decrease) in cash held		302,456	(296,383)
Cash and cash equivalents at beginning of financial year		1,701,986	1,998,369
<b>Cash and cash equivalents at end of financial year</b>	<b>2</b>	<b><u><u>2,004,442</u></u></b>	<b><u><u>1,701,986</u></u></b>

The Statement of Cash Flows is to be read in conjunction with the independent audit report and the notes to the financial statements.

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

---

**Note 1. Statement of Significant Accounting Policies**

This financial report includes the financial statements and notes of Inner Melbourne Community Legal Inc., an incorporated association, which is incorporated in Victoria under the Associations Incorporation Reform Act 2012.

**Basis of preparation**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not for Profits Commission Act 2012 and the Associations Incorporation Reform Act 2012 (Victoria). The board has determined that the Association is not a reporting entity and also a not-for-profit association.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following is a summary of the material accounting policies adopted by the company in the preparation of the general purpose financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Accounting Policies**

**a. Property, Plant and Equipment**

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Leasehold improvements are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

**Depreciation**

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the board commencing from the time the asset is held ready for use.

Leasehold improvements	4 years
Plant and equipment	5 years

The asset's residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

---

**Note 1. Statement of Significant Accounting Policies (*continued*)**

**a. Property, Plant and Equipment (*continued*)**

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short-term highly liquid investments with original maturities of three months or less.

**c. Revenue**

Revenue is brought to account when received and to the extent that it relates to the subsequent period it is

***Grant Income***

All grant income has been deferred upon receipt and not recognised as revenue until the related expenses are incurred, without assessing whether enforceable performance obligations exist. This does not comply with AASB 15 Revenue from Contracts with Customers or AASB 1058 Income of Not-for-Profit Entities. This policy has been adopted to ensure grant income from all sources is consistently recognised.

***Deferred Income***

Unspent grant income received in relation to specific projects and events is not brought to account as revenue in the current year but deferred as a liability in the financial statements until spent for the purpose received.

***Interest Received***

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets

***Donations***

Donation income is recognised when the entity obtains control over the funds which is generally at the time of

All revenue is stated net of the amount of goods and services tax (GST).

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

---

**Note 1. Statement of Significant Accounting Policies (*continued*)**

**d. Income Tax**

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

**e. Leases**

The Association has decided not to apply Australian Accounting Standard AASB 16 - Leases given the size of the organisation and the practical expedencies. Refer Note 12.

**f. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

**g. Employment Entitlements**

***Short-term employee benefits***

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

***Other long-term employee benefits***

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

**h. Provisions**

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

---

**Note 1. Statement of Significant Accounting Policies (*continued*)**

**i. Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

**j. Impairment of Non-financial Assets**

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

**k. Trade and Other Receivables**

Trade and other receivables are recognised at amortised cost, less any allowance for expected credit losses.

**l. Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

---

**Note 1. Statement of Significant Accounting Policies (*continued*)**

**m. Critical Accounting Judgements, Estimates and Assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

***Estimation of useful lives of assets***

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Note 2. Cash and Cash Equivalents</b>		
Cash at Bank	2,004,442	1,701,885
Cash on Hand	-	100
	<u>2,004,442</u>	<u>1,701,985</u>
<b>Reconciliation of cash</b>		
Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:		
Cash and cash equivalents	<u>2,004,442</u>	<u>1,701,985</u>
	<u>2,004,442</u>	<u>1,701,985</u>
<b>Note 3. Trade and Other Receivables</b>		
Accounts Receivable	260,000	5,972
Other Receivables	6,297	4,602
Prepayments	14,860	13,529
	<u>281,157</u>	<u>24,103</u>
<b>Note 4. Other Financial Assets</b>		
Term deposits with over 3 months to maturity	<u>500,000</u>	<u>500,000</u>
	<u>500,000</u>	<u>500,000</u>
<b>Note 5. Property, Plant and Equipment</b>		
<b>Leasehold Improvements</b>		
At cost	99,997	85,687
Accumulated depreciation	(80,064)	(78,392)
	<u>19,933</u>	<u>7,295</u>
<b>Furniture and Equipment</b>		
At cost	123,049	120,524
Accumulated depreciation	(107,135)	(91,896)
	<u>15,914</u>	<u>28,628</u>
<b>Total Property, Plant and Equipment</b>	<u>35,847</u>	<u>35,923</u>

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

**Note 6. Accounts Payable and Other Liabilities**

**Current - unsecured**

Accounts payable	12,433	18,126
Accrued expenses	150,639	174,296
GST liability/(asset)	41,490	42,305
Other payables	10,329	9,045
PAYG Withholding payable	51,709	51,540
Superannuation payable	28,373	26,015
	<u>294,973</u>	<u>321,327</u>

**Note 7. Income Received in Advance**

Grants received in advance	<u>823,768</u>	<u>250,425</u>
	<u>823,768</u>	<u>250,425</u>

The liability for deferred grant income is the unutilised amounts of grants received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided or the conditions usually fulfilled within 12 months of receipt of the grant.

**Note 8. Employment Entitlement Provisions**

**Current**

Provision for annual leave	239,285	194,304
Provision for long service leave	54,955	159,630
	<u>294,240</u>	<u>353,934</u>

**Non-current**

Provision for long service leave	56,997	51,271
	<u>56,997</u>	<u>51,271</u>

**Note 9. Cash Flow Information**

**Reconciliation of Cash Flow from Operations with Profit**

Operating surplus/(deficit)	66,414	201,984
-----------------------------	--------	---------

**Non-cash flows in profit**

Depreciation	16,911	19,566
--------------	--------	--------

**Changes in assets and liabilities**

(Increase)/decrease in trade and other receivables	(257,054)	(14,501)
Increase/(decrease) in accounts payables and accruals	(26,354)	168,294
Increase/(decrease) in income received in advance	573,343	(233,857)
Increase/(decrease) in employee entitlements provisions	(53,968)	73,383
Cash flow from operations	<u>319,292</u>	<u>214,869</u>



**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

---

**Note 10. Related Party Transactions**

The Committee Members act in an honorary capacity and are not paid for their services as Committee Members.

There were no transactions with related parties during the 2024 year.

**Note 11. Going Concern**

The members of the committee believe that the application of the going concern basis of accounting is appropriate due to the expected positive cash flows of the Association and through the ongoing support of members of the Association.

**INNER MELBOURNE COMMUNITY LEGAL INC.**  
**ABN 23 513 362 759**  
**STATEMENT BY MEMBERS OF THE BOARD**

---

The Board has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board, the financial report as set out on pages 3 to 14, satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and:

- 1 a. comply with Australian Accounting Standards applicable to the association; and  
b. give a true and fair view of the financial position of Inner Melbourne Community Legal Inc. as at 30 June 2024 and its performance for the year ended on that date.
- 2 At the date of this statement, there are reasonable grounds to believe that Inner Melbourne Community Legal Inc. will be able to pay its debts as and when they fall due.

This declaration is signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.



**Chair**

\_\_\_\_\_  
**Daniel Scoullar**



**Treasurer**

\_\_\_\_\_  
**Nicholas Bubb**

**Dated this**

**23 day of November 2024**



# Collins & Co Audit Pty Ltd

127 Paisley Street  
Footscray VIC 3011  
Australia

Phone (03) 9680 1000  
Fax (03) 9689 6605

[www.collinsco.com.au](http://www.collinsco.com.au)

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER 60-40 OF THE AUSTRALIAN CHARITIES AND  
NOT-FOR-PROFITS COMMISSION ACT 2012  
INNER MELBOURNE COMMUNITY LEGAL INC.  
ABN 23 513 362 759**

As auditor for Inner Melbourne Community Legal Inc. for the year ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been:

- i. no contraventions of the auditor independence requirements of the *Australian Charities and Not for Profits Commission Act 2012* in relation to the audit; and
- ii. No contravention of any applicable code of professional conduct in relation to the audit.

**Frederik Ryk Ludolf Eksteen CA**  
**ASIC Auditor Registration Number 421448**

**Collins & Co Audit Pty Ltd**  
**127 Paisley Street**  
**FOOTSCRAY VIC 3011**

**Dated this 25th day of November 2024**



# Collins & Co Audit Pty Ltd

127 Paisley Street  
Footscray VIC 3011  
Australia

Phone (03) 9680 1000  
Fax (03) 9689 6605

[www.collinsco.com.au](http://www.collinsco.com.au)

**INNER MELBOURNE COMMUNITY LEGAL INC.  
ABN 23 513 362 759  
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS**

### **Opinion**

I have audited the accompanying financial report of the Inner Melbourne Community Legal Inc. (the Association), which comprises the statement of financial position as at 30 June 2024, and the income and expenditure statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the members of the Board.

In my opinion, the financial report of the Association is in accordance with the *Division 60 of Australian Charities and Not for Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012*, including:

- i. giving a true and fair view of the Association's financial position as at 30 June 2024 and of its performance for the year ended; and
- ii. complying with Australian Accounting Standards as per Note 1, the *Division 60 of Australian Charities and Not for Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012*.

### **Basis of Opinion**

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. I am independent of the Association in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Emphasis of Matter - Basis of Accounting and Restriction on Distribution**

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Inner Melbourne Community Legal Inc. to meet the requirements of the *Associations Incorporation Reform Act 2012 (Victoria)* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

### **Responsibilities of Management and Those Charged with Governance for the Financial Report**

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.



# Collins & Co Audit Pty Ltd

127 Paisley Street  
Footscray VIC 3011  
Australia

Phone (03) 9680 1000  
Fax (03) 9689 6605

[www.collinsco.com.au](http://www.collinsco.com.au)

## **Auditor's Responsibilities for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

**Frederik Ryk Ludolf Eksteen CA**  
**ASIC Auditor Registration Number 421448**

**Collins & Co Audit Pty Ltd**  
**127 Paisley Street**  
**FOOTSCRAY VIC 3011**

**Dated this 25th day of November 2024**

**INNER MELBOURNE COMMUNITY LEGAL INC.  
ABN 23 513 362 759  
CERTIFICATE BY MEMBERS OF THE BOARD**

---

I, Daniel Scoullar & I, Nicholas Bubb certify that:

- (a) We are members of the Board of Management of Inner Melbourne Community Legal Inc.
- (b) We attended the annual general meeting of the Association held on November 2024.
- (c) We are authorised by the attached resolution of the Board to sign this certificate.
- (d) This annual statement was submitted to the members of the Association at its annual general meeting.

**Chair**



---

**Daniel Scoullar**

**Treasurer**



---

**Nicholas Bubb**

**Dated this**

**23 day of November 2024**